

Ministry of Health and Social Protection

# Albania Health System Improvement Project

**P144688**

(IBRD 8466 – AL & IBRD 93060)

Special purpose financial information for the year ended  
31 December 2023

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# Independent Auditor's Report

To Ministry of Health and Social Protection of Republic of Albania and the Management of the Project "Health System Improvement Project"

## *Opinion*

We have audited the accompanying special purpose financial information comprising the Statement of Sources and Uses of Funds, the Statement of Withdrawal Applications and the related notes of the Project "Health System Improvement Project" (further referred to as the "Project") implemented by the Ministry of Health and Social Protection and financed by Loan Agreement No, 8466 – AL & IBRD 93060, from the International Bank for Reconstruction and Development ("IBRD" or the "World Bank") for the period 1 January to 31 December 2023.

In our opinion, the accompanying Special Purpose Financial Information of the Project "Health System Improvement Project" is prepared, in all material respects, in accordance with the cash receipts and disbursement basis of accounting as set out in notes 2 and 3 of the Special Purpose Financial Information.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Special Purpose Financial Information section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Special Purpose Financial Information in Albania, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management for the Special Purpose Financial Information*

Management is responsible for preparation and fair presentation of the Special Purpose Financial Information in accordance with the basis of accounting described in notes 2 and 3; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the Special Purpose Financial Information in the circumstances, and for such internal control as management determines is necessary to enable the preparation of a Special Purpose Financial Information that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility for the Audit of the financial statement*

Our objectives are to obtain reasonable assurance about whether the Special Purpose Financial Information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Special Purpose Financial Information.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

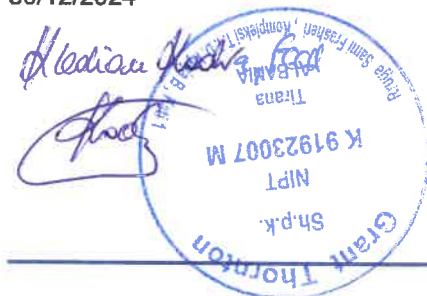
- Identify and assess the risks of material misstatement of the Special Purpose Financial Information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Special Purpose Financial Information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.,
- Evaluate the overall presentation, structure and content of the Special Purpose Financial Information, including the disclosures, and whether the Special Purpose Financial Information represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Grant Thornton sh.p.k.

Tirane, Albania

30/12/2024



**"Health System Improvement Project"**  
**For the period from 1 January to 31 December 2023**  
*(amounts are expressed in EUR unless otherwise stated)*

## Statement of Sources and Uses of Funds

	Note	For the period from 1 January to 31 December 2023	For the period from 1 January to 31 December 2022	Cumulative from 28 August 2015 to 31 December 2023
<b>Sources of funds</b>				
IBRD 84660-AL funding	4	2,844,328	4,451,335	23,284,252
IBRD 93060-AL funding	4	2,000,000	0	2,000,000
Funds received from Tender purchase		8,990	1,353	19,917
Interest received		-	-	727
<b>Total</b>		<b>4,853,318</b>	<b>4,452,688</b>	<b>25,304,896</b>
<b>Uses of funds</b>				
Goods	5	715,421	1,728,000	7,342,572
Consultancy services	6	224,989	232,045	3,726,684
Training	7	5,808	16,126	249,887
Civil Works	8	1,384,522	2,945,896	10,875,965
Incremental operating costs	9	48,765	27,620	61,423
Funds returned to GoA		-	-	3,563
<b>Total</b>		<b>2,379,505</b>	<b>4,949,687</b>	<b>22,260,094</b>
<b>(Deficit)/Surplus of receipts over disbursements</b>		<b>2,473,813</b>	<b>(496,999)</b>	<b>3,044,802</b>
<b>Exchange rate differences</b>		<b>16,512</b>	<b>19,042</b>	<b>(63,742)</b>
<b>Cash at the beginning of the period</b>		<b>490,735</b>	<b>968,692</b>	<b>-</b>
<b>Total cash at the end of the period</b>	10	<b>2,981,060</b>	<b>490,735</b>	<b>2,981,060</b>

The Statement of Sources and Uses of Funds is to be read in conjunction with the notes set out on pages 3 to 9 and forming an integral part of the special purpose financial information.

The special purpose financial information of Health System Improvement Project was authorized for issue by the management of the Ministry of Health and Social Protection on December 27, 2024, and signed on its behalf by:

	<p><i>Blerina Dudushi</i></p> <p><b>Blerina Dudushi</b>  Project Manager  Ministry of Health and Social Protection</p>	<p><i>Daniela Gjylameti</i></p> <p><b>Daniela Gjylameti</b>  Financial Specialist  Ministry of Health and Social Protection</p>
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“Health System Improvement Project”  
 For the period from 1 January to 31 December 2023  
 (amounts are expressed in EUR unless otherwise stated)

## Statement of Withdrawal Applications

As of 31/12/2023

IBRD 8466 AL		Withdrawal application number	Date of withdrawal application	Type of Disbursement	Category 2 Goods	Category 3 Consultancy and training	Category 1 Civil Works	Total disbursed
No		No						
1		WA 38	31-Oct-2023	Direct payment	-	-	79,591	79,591
2		WA 37	01-Nov-2023	Direct payment	-	-	539,198	539,198
3		WA 36	16-Oct-2023	Replenishment	388,443	153,809	780,881	1,323,133
4		WA 34	15-Mar-2023	Replenishment	-	462,417	439,989	902,406
				<b>Total</b>	<b>388,443</b>	<b>616,226</b>	<b>1,839,659</b>	<b>2,844,328</b>

IBRD 93060 AL		Withdrawal application number	Date of withdrawal application	Type of Disbursement	Category 2 Goods	Category 3 Consultancy and training	Category 1 Civil Works	Total disbursed
No		No						
1		WA 01	13-Jul-2023	Advance	-	-	-	2,000,000
				<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>

As of 31/12/2022

IBRD 8466 AL		Withdrawal application number	Date of withdrawal application	Type of Disbursement	Category 2 Goods	Category 3 Consultancy and training	Category 1 Civil Works	Total disbursed
No		No						
1		WA 33	23-Dec-2022	Direct payment	-	-	329,802	329,802
2		WA 32	23-Dec-2022	Direct payment	-	-	255,300	255,300
3		WA 31	06-Sep-2022	Direct payment	-	-	1,121,088	1,121,088
4		WA 30	17-May-2022	Direct payment	1,728,000	-	-	1,728,000
5		WA 29	12-May-2022	Direct payment	-	-	386,804	386,804
6		WA 28	17-Mar-2022	Direct payment	-	-	305,915	305,915
7		WA 27	18-Jan-2022	Direct payment	-	-	324,426	324,426
				<b>Total</b>	<b>1,728,000</b>	<b>-</b>	<b>2,723,335</b>	<b>4,451,335</b>

# Notes to the Special Purpose Financial Information

## **1. General**

Through a Loan Agreement, dated March 24, 2015, signed between the Republic of Albania (“Borrower”) and the International Bank for Reconstruction and Development (“Bank”), an amount of Euro 32.1 ml has been allocated to the Health System Improvement Project (the Project) in Albania.

The objective of the Project is to contribute to the modernization of selected public hospital services. The Project became effective on 28 August 2015 and its closing date initially set on February 28, 2021, has been extended until December 31, 2024, as a result of two subsequent restructurings.

A first Level 2 Restructuring was processed in December 2018, to revise the PDO, Project components and related costs after the mid-term review of July 2018. The revised PDO is to contribute to the modernization of selected public hospital services.

Another second Level 2 Restructuring was processed in October 2020 with the aim to increase investment in civils works for urgent reconstruction needed after the November 2019 earthquake and extend the closing date by 22 months to allow additional time to implement already signed contracts that had been delayed as a result of COVID-19. As result of the above restructuring the disbursement percentage for category one was changed into 100% (including the taxes) and the closing date was extended until December 31, 2022, and subsequently to December 31, 2024.

Through a Loan Agreement, dated April 5, 2022, signed between the Republic of Albania (“Borrower”) and the International Bank for Reconstruction and Development (“Bank”), an additional financing of Euro 25 ml has been allocated to the Health System Improvement Project (the Project) in Albania. The AF became effective on July 22, 2022, and its closing date initially set on December 31, 2024, was extended to June 30, 2025. The AF aims to build on activities successfully implemented under the parent Project and to respond to the reconstruction needed to secure development gains.

The objective of the additional financing is to contribute to the modernization of selected public hospital services and to support the reconstruction of selected medical facilities damaged by the 2019 earthquake.

The project components are:

- i) Improving Hospitals Management and Infrastructure;
- ii) Improving Health Information management/e-Health for Hospital Services;
- iii) Monitoring, Evaluation, and Project Management.



**“Health System Improvement Project”**  
**For the period from 1 January to 31 December 2023**  
*(amounts are expressed in EUR unless otherwise stated)*

**1. General (continued)**

The Project is managed by the Ministry of Health and Social Protection (MHSP) former Ministry of Health (MoH) through a Project Coordination Unit established within the Ministry.

The table below sets forth the items to be financed out of the proceeds of the loan, the allocation of the amounts of the loan and the percentage of expenditures to be financed:

**IBRD-84660**

Category	Original contract Amount of the Loan Allocated	Financing %	Revised allocated after Restructuring 1	Financing %	Revised allocated after Restructuring 2	Financing %
(1) Works	6,760,000	63%	9,251,000	63%	13,837,382	100%
(2) Goods, non-consulting services	18,360,000	100%	16,294,000	100%	12,463,794	100%
(3) Consultant Services, Training and Operating Costs	6,500,000	100%	6,075,000	100%	5,718,574	100%
(4) Front-end Fee	80,250	-	80,250	-	80,250	N/A
(5) Unallocated	399,750	-	399,750	-	-	N/A
<b>Total</b>	<b>32,100,000</b>	<b>-</b>	<b>32,100,000</b>	<b>-</b>	<b>32,100,000</b>	<b>-</b>

**IBRD-93060**

Category	Amount of the Loan allocated (expressed in Euro)	Percentage of Expenditures to be financed (inclusive of Taxes)
(1) Works, Goods, Non-Consulting services, for the Project (other than Parts 1 (a) (ii), (iii) and (v) of the Project).	22,377,500	100%
(2) Consulting Services, Training and Operating Costs for the Project (other than Parts 1 (a) (ii), (iii) and (v) of the Project).	2,560,000	100%
(3) Front-end Fee	62,500	Amount payable pursuant to Section 2.03 of this Agreement in accordance with Section 2.07 (b) of the General Conditions
(4) Interest Rate Cap or Interest Rate Collar premium	-	Amount due pursuant to Section 4.05 (c) of the General Conditions
(5) Unallocated	-	
<b>TOTAL</b>	<b>25,000,000</b>	

The Government of Albania will repay the principal amount of the Loans in semi-annual instalments payable as of describe in following, respectively:

**IBRD 84660-AL**

Date Payment Due <i>(On May 15 and November 15)</i>	Instalment share <i>(Expressed as a percentage)</i>
Beginning May 15, 2022, through November 15, 2036	2.94%
On May 15, 2037	2.98%

**IBRD 93060-AL**

Date Payment Due <i>(On each April 1 and October 1)</i>	Instalment share <i>(Expressed as a percentage)</i>
Beginning October 1, 2025, through April 1, 2033	5.88%
On October 1, 2033	5.92%

**“Health System Improvement Project”**  
**For the period from 1 January to 31 December 2023**  
*(amounts are expressed in EUR unless otherwise stated)*

## **1. General (continued)**

The Commitment Charge payable by the Borrower shall be equal to one quarter of one percent (0.25%) per annum on the Unwithdrawn Loan Balance. The interest payable by the Borrower for each Interest Period shall be at a rate equal to the Reference Rate for the Loan Currency plus the Fixed Spread; provided, that upon a Conversion of all or any portion of the principal amount of the Loan, the interest payable by the Borrower during the Conversion Period on such amount shall be determined in accordance with the relevant provisions of Article IV of the General Conditions.

As of December 31, 2023, Euro 2,844,328 has been disbursed from the original loan while as of December 31, 2022, Euro 4,451,335 were disbursed. During Y2023, Euro 2,000,000 has been disbursed from the additional loan, while no disbursements occur during Y2022.

## **2. Basis of preparation**

The special purpose financial information has been prepared in accordance with the accounting policies in note 3, under the Cash Basis of Accounting.

The special purpose financial information is presented in EUR. Euro is also functional currency of the Project being the currency in which funds are received and most of expenses are settled.

The special purpose financial information comprises the Statement of Sources and Uses of Funds, the Statement of Withdrawal Applications (and related expenditure) used as the basis for the submission of withdrawal applications and a summary of significant accounting policies and other explanatory notes.

## **3. Summary of significant accounting policies**

A summary of significant accounting policies underlying the preparation of the Project’s financial statements is presented below.

### **3.1 Foreign currency transactions**

The Project has adopted the Euro as its reporting currency for consistency with the reporting needs of its main donor, the World Bank.

Cash and bank balances in other currencies are converted into Euro at the year-end rate of exchange. Transactions in currencies other than Euro are converted to the reporting currency at the rate ruling at the date of the transaction. Foreign exchange differences are recognized in the Statement of Sources and Uses of Funds.

As of 31 December 2022, 1 Euro was equivalent to 114.23 All.

As of 31 December 2023, 1 Euro was equivalent to 103.88 All.

### **3. Summary of significant accounting policies (continued)**

#### **3.2 Cash and cash equivalents**

Cash comprises cash on hand, demand deposits and cash equivalents. Demand deposits and cash equivalents comprise balances with banks and investments in short term money market instruments. Amounts appropriated to the Entity are deposited in the Entity's bank account and are controlled by the Entity. Receipts from exchange transactions are deposited in trading fund accounts controlled by the Entity. They are transferred to revenue at each year end.

#### **3.3 Recognition of income and expenses**

Income is recognized when received rather than when earned, and expenses are recognized when paid rather than when incurred. Accordingly, direct payments of the Project's expenses, which are made from the proceeds of the trust fund, are recognized as sources and uses of funds at the time the payment is made. The Statement of Withdrawal Applications presents only applications submitted during the year and only expenses settled through such applications. Expenses presented in the notes to the special purpose financial information include all expenses settled during the year in spite of the supporting withdrawal application period.

#### **3.4 Taxation**

The Project is exempt from income tax. The Project is liable for withholding tax and personnel income tax for its staff. The Project is liable for all VAT expenses incurred.

### **4. IBRD funding**

Funds received from IBRD funding for the period from 1 January to 31 December 2023 were composed as follows:

#### **IBRD 84660-AL**

	<b>Period from 1 January to 31 December 2023</b>	<b>Period from 1 January to 31 December 2022</b>
Direct payments	618,789	4,451,335
Replenishment	2,225,539	-
<b>Total</b>	<b>2,844,328</b>	<b>4,451,335</b>

#### **IBRD 93060-AL**

	<b>Period from 1 January to 31 December 2023</b>	<b>Period from 1 January to 31 December 2022</b>
Replenishment (Advance)	2,000,000	-
<b>Total</b>	<b>2,000,000</b>	<b>-</b>

**"Health System Improvement Project"**  
**For the period from 1 January to 31 December 2023**  
*(amounts are expressed in EUR unless otherwise stated)*

**5. Goods**

Goods for the period from 1 January to 31 December 2023 were composed as follows:

**IBRD 84660-AL**

	Period from 1 January to 31 December 2023	Period from 1 January to 31 December 2022
Supply and Installation of Equipment, local networks for Hospitals and Upgrade of NAIS Data Center for the Purpose of Hosting Healthcare Systems	715,421	-
Supply & installation of Regional Hospital Information System (RHIS) including training	-	1,728,000
<b>Total</b>	<b>715,421</b>	<b>1,728,000</b>

**6. Consultancy services**

The consultancy services for the period from 1 January to 31 December 2023 were composed as follows:

**IBRD 84660-AL**

	Period from 1 January to 31 December 2023	Period from 1 January to 31 December 2022
Staff salaries including the insurance paid by the staff For Technical assessment, design of civil work, specifications, estimated cost and supervision of civil works, Installation of medical devices and Furniture's plot of existing paediatric hospital building.	152,418	117,891
Consulting Services for the supervision of the Regional Hospital of Kukesi	31,800	22,780
Consulting Services for the supervision of the Regional Hospital of Laçi	10,756	6,794
Commissioner/Validation of the extension building Paediatric Hospital	-	81,660
Commissioner for Laci hospital	-	1,681
<b>Total</b>	<b>194,974</b>	<b>232,045</b>

**IBRD 93060-AL**

	Period from 1 January to 31 December 2023	Period from 1 January to 31 December 2022
Consulting services for the design of Burn and Plastic Hospital	30,015	-
<b>Total</b>	<b>30,015</b>	<b>-</b>

**7. Training**

Training for the period from 1 January to 31 December 2023 were composed as follows:

**IBRD 84660-AL**

	Period from 1 January to 31 December 2023	Period from 1 January to 31 December 2022
Training Technical working group Comp II	-	16,126
Training in Washington DC Component III	5,808	-
<b>Total</b>	<b>5,808</b>	<b>16,126</b>

**"Health System Improvement Project"**  
**For the period from 1 January to 31 December 2023**  
*(amounts are expressed in EUR unless otherwise stated)*

**8. Civil Works**

The civil works services for the period from 01 January to 31 December 2023 were composed as follows:

**IBRD 84660-AL**

	Period from 1 January to 31 December 2023	Period from 1 January to 31 December 2022
Rehabilitation of Pediatric Hospital Mother Teresa	969,873	635,718
Rehabilitation of Regional Hospital Kukës (Arifaj shpk)	275,478	222,560
Rehabilitation of Regional Hospital Lac (Consorzio Ciro Menotti Ravenna)	139,171	2,087,618
<b>Total</b>	<b>1,384,522</b>	<b>2,945,896</b>

- Civil Works for Rehabilitation of Pediatric Hospital (QSUT) corresponds to the Component 1 "Improving Hospital Services" of the project "Health System Improvement Project" and it is related to the contract no. HSIP/CW/ICB/01-2018 dated October 04, 2019, signed between Ministry of Health and Social Protection and JV Ulu Insaat Turizm Sanayve Ticaret Limited Sirketi (JV leader) and 4 A - M Sh.p.k (JV Member) in the total amount of 1,098,019,044 ALL including VAT equivalent euro 8,929,162.
- Civil Works for Rehabilitation of Regional Laci Hospital corresponds to the Component 1 "Improving Hospital Services" of the project "Health System Improvement Project" and it is related to the contract no. HSIP/CW/ICB/01-2020 dated January 29, 2021 signed between Ministry of Health and Social Protection and Consorzio Nazionale Cooperative di produzione e Lavoro "Ciro Menotti" Societa Cooperative per Azioni the total amount of 349,210,674 ALL including VAT equivalent euro 2,829,908.
- Civil Works for Rehabilitation of Regional Kukesi Hospital corresponds to the Component 1 "Improving Hospital Services" of the project "Health System Improvement Project" and it is related to the contract no.HSIP/CW/ICB/05-2019 dated August 20, 2020, signed between Ministry of Health and Social Protection and Arifaj SHPK in the total amount of 130,954,604 ALL including VAT equivalent euro 1,058,134.

**9. Incremental operating costs**

Operating costs for the period from 1 January to 31 December 2023 were composed as follows:

**IBRD 84660-AL**

	Period from 1 January to 31 December 2023	Period from 1 January to 31 December 2022
Health and Social Insurance for staff (portion paid put of IOC funds)	17,965	13,787
Other Incremental Cost (office administration)	11,167	10,440
Per diem for activity assessment for 7 hospitals hardware	7,031	-
Per diem for activity installation of hardware in 4 hospitals	5,268	-
Per diem for activity monitoring of RHIS	4,401	-
Office Supplies	1,641	2,124
Bank Charges/ Commissions	920	606
Office Communication Expenses (Internet)	314	295
Advertisement Cost	-	267
Travel expenses and per diems	-	101
<b>Total Incremental Operating Costs</b>	<b>48,707</b>	<b>27,620</b>

**"Health System Improvement Project"**  
**For the period from 1 January to 31 December 2023**  
*(amounts are expressed in EUR unless otherwise stated)*

**9. Incremental operating costs (continued)**

Operating costs for the period from 1 January to 31 December 2023 were composed as follows:

**IBRD 93060-AL**

	Period from 1 January to 31 December 2023	Period from 1 January to 31 December 2022
Bank Charges/ Commissions	58	-
<b>Total Incremental Operating Costs</b>	<b>58</b>	<b>-</b>

**10. Cash at the end of the period**

Cash at the end of the period as of 31 December 2023 was composed as follows:

**IBRD 84660-AL**

	Period from 1 January to 31 December 2023 <i>(In original currency)</i>	Period from 1 January to 31 December 2023 <i>(converted in Eur)</i>	Period from 1 January to 31 December 2022 <i>(converted in Eur)</i>
<b>Cash at Banks</b>			
IBRD 84660 – AL Credins Bank Account in EUR	129,137	129,137	475,217
IBRD 84660 - AL Credins Bank Account in ALL	26,890,674	258,863	15,518
IBRD 84660 – AL Special Account BoA EUR	623,133	623,133	-
<b>Total</b>		<b>1,011,133</b>	<b>490,735</b>

**IBRD 93060-AL**

	Period from 1 January to 31 December 2023 <i>(In original currency)</i>	Period from 1 January to 31 December 2023 <i>(converted in Eur)</i>	Period from 1 January to 31 December 2022 <i>(converted in Eur)</i>
<b>Cash at Banks</b>			
IBRD 93060 – AL Credins Bank Account in EUR	369,927	369,927	-
IBRD 93060 -AL Special Account BoA EUR	1,600,000	1,600,000	-
<b>Total</b>		<b>1,969,927</b>	<b>-</b>

**11. Subsequent events**

There are no other significant events that would require either adjustments or additional disclosures in the special purpose financial information.

# **APPENDICES**

**P144688**

(IBRD 8466-AL & IBRD 93060-AL)

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**Health System Improvement Project**  
Statements of Special and Project's Accounts

(Supplementary schedules to the Special purpose  
financial information)

# Appendix I

## Supplementary Schedule of Special Account Statement

<b>Donor</b>	<b>IBRD Loan 8466-AL</b>	
<b>Account No:</b>	2117653E	
<b>Depository Bank</b>	Bank of Albania	
<b>Address</b>	Sheshi Skenderbej, No 1, Tirana	
<b>Currency</b>	EUR	
	<b>2023</b>	<b>2022</b>
<b>Balance at beginning of period</b>	-	643,670
<b>Funds received:</b>		
Advance from IBRD	2,225,539	-
<b>Total funds received</b>	<b>2,225,539</b>	<b>-</b>
<b>Disbursements:</b>		
Funds transferred to Project Operational Account-POA in ALL	(800,000)	(300,000)
Funds transferred to Project Operational Account-POA in EUR	(802,406)	(343,670)
<b>Total disbursements</b>	<b>(1,602,406)</b>	<b>(643,670)</b>
<b>Balance at end of the period</b>	<b>623,133</b>	<b>-</b>



# Appendix II

## Supplementary Schedule of Special Account Statement

**Donor** **IBRD Loan 93060-AL**

**Account No:** 211727CE

**Depository Bank** Bank of Albania

**Address** Sheshi Skenderbej, No 1, Tirana

**Currency** EUR

	<u>2023</u>	<u>2022</u>
<b>Balance at beginning of period</b>	-	-
<b>Funds received:</b>		
Advance from IBRD	2,000,000	-
<b>Total funds received</b>	<u>2,000,000</u>	-
<b>Disbursements:</b>		
Funds transferred to Project Operational Account-POA in EUR	(400,000)	-
<b>Total disbursements</b>	<u>(400,000)</u>	-
<b>Balance at end of the period</b>	<u>1,600,000</u>	-

# Appendix III

## Supplementary Schedule of Project Operational Account Statement-Euro

<b>Donor</b>	<b>IBRD Loan 8466-AL</b>	
<b>Account No:</b>	739084	
<b>Depository Bank</b>	Credins Bank	
<b>Address</b>	Rr. Ismail Qemali Nr.4, Tiranë	
<b>Currency</b>	EUR	
	<b>2023</b>	<b>2022</b>
<b>Balance at beginning of period</b>	<b>475,217</b>	<b>266,680</b>
<b>Funds received:</b>		
Funds received from IBRD	802,406	343,670
Funds received from E.Lani (turn back per diem Barcelona)	-	44
Funds received from internal transfer All account to euro account	176,991	-
<b>Total funds received</b>	<b>979,397</b>	<b>343,714</b>
<b>Disbursements:</b>		
Project expenditures	(755,477)	(124,938)
Funds received from internal transfer ALL account to euro account	(570,000)	(10,000)
Bank charges/Bank commission	-	(242)
<b>Total funds disbursed</b>	<b>(1,325,477)</b>	<b>(135,180)</b>
<b>Balance at end of the period</b>	<b>129,137</b>	<b>475,214</b>

# Appendix IV

## Supplementary Schedule of Project Operational Account Statement-Euro

Donor

IBRD Loan 93060-AL

Account No:

1949471

Depository Bank

Credins Bank

Address

Rr. Ismail Qemali Nr.4, Tiranë

Currency

EUR

	<u>2023</u>	<u>2022</u>
<b>Balance at beginning of period</b>	-	-
<b>Funds received:</b>		
Funds received from IBRD	400,000	-
<b>Total funds received</b>	<u>400,000</u>	<u>-</u>
<b>Disbursements:</b>		
Project expenditures	(30,015)	-
Bank charges/Bank commission	(58)	-
<b>Total funds disbursed</b>	<u>(30,073)</u>	<u>-</u>
<b>Balance at end of the period</b>	<u>369,927</u>	<u>-</u>

# Appendix V

## Supplementary Schedule of Project Operational Account Statement-ALL

<b>Donor</b>		<b>IBRD Loan 8466-AL</b>
<b>Account No:</b>		739084
<b>Depository Bank</b>		Credins Bank
<b>Address</b>		Rr. Ismail Qemali Nr.4, Tiranë
<b>Currency</b>		ALL
	<b>2023</b>	<b>2022</b>
<b>Balance at beginning of period</b>	<b>1,772,631</b>	<b>7,045,372</b>
<b>Funds received:</b>		
Funds received from IBRD	86,342,000	35,196,000
Funds received from Internal transfer	61,784,000	1,184,000
Funds received from IMB (turn back)	-	2,089,996
Funds received from Purchase for tender documents	980,670	160,010
<b>Total</b>	<b>149,106,670</b>	<b>38,630,006</b>
<b>Disbursements:</b>		
Project expenditures ALL	(105,988,627)	(43,859,639)
Internal transfer from All Account to Euro account	(18,000,000)	-
Bank charges/Bank commission	-	(43,108)
<b>Total</b>	<b>(123,988,627)</b>	<b>(43,902,747)</b>
<b>Balance at end of the period in ALL</b>	<b>26,890,674</b>	<b>1,772,631</b>
<b>Balance at end of the period equivalent in EUR</b>	<b>258,863</b>	<b>15,518</b>

# Appendix VI

## Supplementary Schedule of Project Operational Account Statement-ALL

<b>Donor</b>	<b>IBRD Loan 93060-AL</b>	
<b>Account No:</b>	2021762	
<b>Depository Bank</b>	Credins Bank	
<b>Address</b>	Rr. Ismail Qemali Nr.4, Tiranë	
<b>Currency</b>	ALL	
	<b>2023</b>	<b>2022</b>
<b>Balance at beginning of period</b>	-	-
<b>Funds received:</b>		
Funds received from IBRD	-	-
Funds received from Internal transfer	-	-
Funds received from IMB (turn back)	-	-
Funds received from Purchase for tender documents	-	-
<b>Total</b>	-	-
<b>Disbursements:</b>		
Project expenditures ALL	-	-
Internal transfer from All Account to Euro account	-	-
Bank charges/Bank commission	-	-
<b>Total</b>	-	-
<b>Balance at end of the period in ALL</b>	-	-
<b>Balance at end of the period equivalent in EUR</b>	-	-